

SECOND REGULAR SESSION

HOUSE BILL NO. 1928

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES OVERSCHMIDT, LAWSON,
ROBIRDS (Co-sponsors) AND HOHULIN.

Read 1st time February 13, 2002, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

4429L.011

AN ACT

To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the tourism supplemental revenue fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 620.467, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 620.467, to read as follows:

620.467. 1. The state treasurer shall annually [transfer] **deposit** an amount prescribed in this section out of the general revenue fund pursuant to section 144.700, RSMo, in a fund hereby created in the state treasury, to be known as the "Division of Tourism Supplemental Revenue Fund". The state treasurer shall administer the fund, and the moneys in such fund, except the appropriate percentage of any refund made of taxes collected [under the provisions of] **pursuant to** chapter 144, RSMo, shall be used solely by the division of tourism of the department of economic development to carry out the duties and functions of the division as prescribed by law. Moneys [transferred] **deposited** to the division of tourism supplemental revenue fund shall be in addition to a budget base in each fiscal year **and shall not be appropriated for any other purpose**. For fiscal year 1994, such budget base shall be six million two hundred thousand dollars, and in each succeeding fiscal year the budget base shall be the prior fiscal year's general revenue base plus any additional appropriations made to the division of tourism, including one hundred percent of the prior fiscal year's [transfers] **deposits** made to the division of tourism supplemental revenue fund pursuant to this section. The general revenue base shall decrease by ten percent in each fiscal year following fiscal year 1994.

EXPLANATION — Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

16 Notwithstanding [the provisions of] section 33.080, RSMo, to the contrary, moneys in the
17 division of tourism supplemental revenue fund at the end of any biennium shall not be
18 [transferred] **deposited** to the credit of the general revenue fund.

19 2. In fiscal years 1995 to [2010] **2020**, a portion of general revenue determined pursuant
20 to this subsection, shall be [transferred] **deposited** to the credit of the division of tourism
21 supplemental revenue fund pursuant to subsection 1 of this section. The director of revenue shall
22 determine the amount [transferred] **deposited** to the credit of the division of tourism
23 supplemental revenue fund in each fiscal year by computing the previous year's total
24 appropriation into the division of tourism supplemental revenue fund and adding to such
25 appropriation amount the total amount derived from the retail sale of tourist-oriented goods and
26 services collected pursuant to the following sales taxes: state sales taxes; sales taxes collected
27 pursuant to sections 144.010 to 144.430, RSMo, that are designated as local tax revenue to be
28 deposited in the school district trust fund pursuant to section 144.701, RSMo; sales taxes
29 collected pursuant to section 43(a) of article IV of the Missouri Constitution; and sales taxes
30 collected pursuant to section 47(a) of article IV of the Missouri Constitution. If the increase in
31 such sales taxes derived from the retail sale of tourist-oriented goods and services in the fiscal
32 year three years prior to the fiscal year in which each [transfer] **deposit** shall be made is at least
33 [three] **two** percent over such sales taxes derived from the retail sale of tourist-oriented goods
34 and services generated in the fiscal year four years prior to the fiscal year in which each [transfer]
35 **deposit** shall be made, an amount equal to one-half of such sales taxes generated above a three
36 percent increase shall be calculated by the director of revenue and the amount calculated shall
37 be [transferred] **deposited** by the state treasurer to the credit of the division of tourism
38 supplemental revenue fund.

39 3. Total [transfers] **deposits** to the supplemental revenue fund in any fiscal year pursuant
40 to subsections 1 and 2 of this section shall not exceed the amount [transferred] **deposited** into
41 the division of tourism supplemental revenue fund in the fiscal year immediately preceding the
42 current fiscal year by more than three million dollars.

43 4. As used in this section, "sales of tourism-oriented goods and services", are those sales
44 by businesses registered with the department of revenue under the following SIC Codes:

- 45 (1) SIC Code 5811;
- 46 (2) SIC Code 5812;
- 47 (3) SIC Code 5813;
- 48 (4) SIC Code 7010;
- 49 (5) SIC Code 7020;
- 50 (6) SIC Code 7030;
- 51 (7) SIC Code 7033;

52 (8) SIC Code 7041;
53 (9) SIC Code 7920;
54 (10) SIC Code 7940;
55 (11) SIC Code 7990;
56 (12) SIC Code 7991;
57 (13) SIC Code 7992;
58 (14) SIC Code 7996;
59 (15) SIC Code 7998;
60 (16) SIC Code 7999; and
61 (17) SIC Code 8420.

62 5. Prior to each appropriation from the division of tourism supplemental revenue fund,
63 the division of tourism shall present to the committee on tourism, recreational and cultural affairs
64 of the house of representatives and to the transportation and tourism committee of the senate, or
65 their successors, a promotional marketing strategy including, but not limited to, targeted markets,
66 duration of market plans, ensuing market strategies, and the actual and estimated investment
67 return, if any, resulting therefrom.

68 6. This section shall become effective July 1, 1994. This section shall expire June 30,
69 [2010] **2020**.